SUMMARY

The Grand Central gold property is located along the shore of Wanipigow Lake in southeastern Manitoba, about 150 km northeast of Winnipeg and 20 km west of the town of Bissett. The property consists of one claim, which totals 32 ha, held by the author of this report, William C. Hood of Beausejour, Manitoba.

The Grand Central vein is 30 to 40 cm thick and occurs within a 1 to 2 m thick shear zone which is heavily chloritized and carbonatized. A 100 ft shaft was sunk on the vein in 1933, resulting in reported production of 30 oz of gold from 300 tons of ore. Surface sampling of the Grand Central vein by the author during 2003 returned 29.9 gAu/t across 1.0 m, including 96.5 gAu/t across 0.3m.

A detailed magnetic survey was completed over the Grand Central claim during March, 2007. This survey was intended to delineate an iron formation horizon believed to lie under Wanipigow Lake, immediately south of the Grand Central gold occurrence. The results from this survey showed a strong magnetic anomaly across the northern portion of the claim, coinciding with previously mapped iron formation outcrops along the shore of the lake. However, a distinct gap of low magnetic intensity was noted over a 300m long section in the central portion of the magnetic anomaly, coinciding closely with the location of the Grand Central vein/shaft. It is tentatively concluded that this area of lower magnetic response may reflect hydrothermal alteration and sulphide-replacement of magnetite, with associated gold deposition.

Detailed geologic mapping was completed over the claim during September, 2007. This work delineated the faulted contact between mafic volcanic tuffs and flows to the south, and tonalite-granodiorite to the north. No outcrops of the interpreted iron formation horizon could be located, though it appears to lie at the contact between mafic tuffs and massive flows.

Drilling is recommended to test this interesting target for iron formation hosted gold mineralization.

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